

HAWAIIAN VILLAGE LAKE ASSOC FINANCIAL STATEMENT

2018-2019 Jun 30 2019

	BUDGET	June CURRENT	Year to Date TOTAL	Budget VARIANCE
INCOME				
Dues: 167 lots: \$175.00	29,225.00	\$2,325.00	\$28,225.00	\$1,000.00
Dues: 23 Lots: \$145.00	3,335.00		\$3,335.00	\$0.00
Total Current Year Dues	32,560.00	\$2,325.00	\$31,560.00	\$1,000.00
Past due dues:	930.00		\$1,713.50	(\$783.50)
Donations: Included in Fireworks/Social Comm	2,200.00		\$3,315.00	(\$1,115.00)
Advertising (Directory and web page)	0.00		\$0.00	\$0.00
Gen' l fund carryover: (as of 6/30 previous yr)	21,148.76		\$21,148.76	\$0.00
Total Funds Available:	56,838.76	2,325.00	57,737.26	(898.50)
OPERATING EXPENSES				
Clean-up Spring and Fall	0.00		\$0.00	\$0.00
Fireworks display:	8,500.00		\$8,328.43	\$171.57
Fish stocking:	2,500.00		\$2,500.00	\$0.00
Fish shocking: (every other year)	0.00		\$0.00	\$0.00
Legal Fees	3,000.00		\$0.00	\$3,000.00
Postage, Print, Supplies	1,000.00		\$481.62	\$518.38
Social Committee (Expense net of ticket income)	4,000.00	297.04	\$972.62	\$3,027.38
Insurance	4,200.00		\$4,167.00	\$33.00
Water Testing	400.00		\$450.00	(\$50.00)
Web Site/Social Media	500.00		\$0.00	\$500.00
Dues - Papio Gun Club, Nebr Lake Assoc	325.00		\$0.00	\$325.00
Service Charge:OPPD, Portapotty, etc	1,300.00	354.50	\$1,361.69	(\$61.69)
Tennis Court upkeep	1,500.00		\$0.00	\$1,500.00
Commons Beach/Storage Maint	1,250.00	25.40	\$193.84	\$1,056.16
Trees, Weed Control, Landscaping, Geese Control	2,000.00		\$1,440.33	\$559.67
Maint equipment /Buoy supply	1,700.00		\$449.36	\$1,250.64
Bank Fees	100.00		\$18.30	\$81.70
Miscellaneous	500.00		\$0.00	\$500.00
Total Operating Expenses:	32,775.00	676.94	20,363.19	12,411.81
IMPROVEMENTS				
0	0.00		\$0.00	\$0.00
0	0.00		\$0.00	\$0.00
0	0.00		\$0.00	\$0.00
0	0.00		\$0.00	\$0.00
0	0.00		\$0.00	\$0.00
Projects to be determined	18,000.00		\$0.00	\$18,000.00
Total Improvements:	18,000.00	0.00	0.00	18,000.00
Total Outlays;	\$50,775.00	\$676.94	\$20,363.19	\$30,411.81
Cash Reserve & Cash Flow	6,063.76			
Total Expenses/Improvements/Cash Reserve	56,838.76			

Bank/Books Reconciliation		Cash Available Books:	\$37,374.07	\$0.00
				Should be \$0
Bank Statement Balances:				
Bank Statement - HVLA	6/30/2019	\$31,249.48		
Bank Statement - Social Committee	6/30/2019	\$6,324.99		
LESS : Outstanding checks:		\$(25.40)		
19/20 Dues paid early (real estate transac)		\$(175.00)		
Adjusted Balance - Cash available per bank	6/30/2019	\$37,374.07	<< OK	