

HAWAIIAN VILLAGE LAKE ASSOC FINANCIAL STATEMENT

2019 / 2020

Jun 30 2020

	BUDGET	June CURRENT	Year to Date TOTAL	Budget VARIANCE
INCOME				
Dues: 167 lots: \$175.00	29,225.00	\$1,050.00	\$29,225.00	\$0.00
Dues: 23 Lots: \$145.00	3,335.00	\$145.00	\$3,335.00	\$0.00
Total Current Year Dues	32,560.00	\$1,195.00	\$32,560.00	\$0.00
Past due dues:	1,050.00		\$1,050.00	\$0.00
Donations: Included in Fireworks/Social Comm	2,750.00	\$150.00	\$4,295.00	(\$1,545.00)
Advertising (Directory and web page)	0.00		\$0.00	\$0.00
Gen' I fund carryover: (as of 6/30 previous yr)	37,374.07		\$37,374.07	\$0.00
Total Funds Available:	73,734.07	1,345.00	75,279.07	(1,545.00)
OPERATING EXPENSES				
Clean-up Spring and Fall	0.00		\$0.00	\$0.00
Fireworks display:	8,500.00	8,428.43	\$8,428.43	\$71.57
Lake Committee: Fish stocking	2,500.00		\$2,500.00	\$0.00
Lake Committee: Fish Habitat/Shocking/Survey	1,300.00		\$1,471.43	(\$171.43)
Legal Fees	4,000.00		\$2,440.00	\$1,560.00
Postage, Print, Supplies	1,500.00		\$608.42	\$891.58
Social Committee (Expense net of ticket income)	4,500.00	738.71	\$2,365.27	\$2,134.73
Insurance	4,300.00		\$4,229.00	\$71.00
Water Testing	1,600.00		\$700.00	\$900.00
Web Site/Social Media	300.00		\$24.85	\$275.15
Dues - Papio Gun Club, Nebr Lake Assoc	325.00		\$0.00	\$325.00
Service Charge:OPPD, Portapotty, etc	1,750.00	34.82	\$1,583.09	\$166.91
Tennis Court upkeep	1,500.00		\$22.37	\$1,477.63
Commons Beach/Storage Maint	1,250.00		\$803.40	\$446.60
Trees, Weed Control, Landscaping, Geese Control	2,000.00		\$576.10	\$1,423.90
Maint equipment /Buoy supply	1,700.00		\$355.23	\$1,344.77
Bank Fees	100.00		\$0.00	\$100.00
Miscellaneous	500.00		\$331.25	\$168.75
Total Operating Expenses:	37,625.00	9,201.96	26,438.84	11,186.16
IMPROVEMENTS				
Commons Beach Shelter	25,000.00	342.36	\$7,812.36	\$17,187.64
Commons Beach Tree Removal/Replacement	3,300.00		\$1,900.00	\$1,400.00
0	0.00		\$0.00	\$0.00
0	0.00		\$0.00	\$0.00
0	0.00		\$0.00	\$0.00
Projects to be determined	2,700.00		\$0.00	\$2,700.00
Total Improvements:	31,000.00	342.36	9,712.36	21,287.64
Total Outlays;	\$68,625.00	\$9,544.32	\$36,151.20	\$32,473.80
Cash Reserve & Cash Flow	5,109.07			
Total Expenses/Improvements/Cash Reserve	73,734.07			

Bank/Books Reconciliation

Cash Available Books: \$39,127.87 \$0.00

Should be \$0

Bank Statement Balances:

Bank Statement - HVLA	6/30/2020	\$33,081.84
Bank Statement - Social Committee	6/30/2020	\$4,850.71
LESS : Outstanding checks:	1 ck	\$(99.72)
ADD: Check credited at wrong amount (fireworks)		\$1,120.04
ADD: Deposit in transit		\$175.00
Adjusted Balance - Cash available per bank	6/30/2020	\$39,127.87

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